



A year in the life of the Fraud Advisory Panel 2015-2016

Chair's overview The last year has been another period of remarkable industry by the Panel and its members.

In addition to the many excellent events, publications, consultations and engagements documented in these pages we are also in the process of digesting the results of our recent membership survey. Membership matters are being looked at closely by one of two new sub-committees (the other being concerned with funding). And members can expect to see their comments reflected in improvements to how we do a number of things in future.

We are also developing a new strategic plan, to cover the next five years, and the survey results are providing valuable input there too.

Each year the Panel manages to achieve far more than one might reasonably expect from such a small operation. For that we must thank our tiny but indefatigable staff and a generous and enthusiastic membership. The Panel is fortunate indeed to be blessed with both.

Mia Campbell, our long-serving and many-talented manager and company secretary, has been ably assisted by Oliver Stopnitzky. Oliver has only recently left us after five years and we wish him every success in his new role. Martin Robinson, our training consultant, continues to lead this important area of the Panel's activities. Trevor Maggs, our writer and editor, plays an important part in our larger editorial projects including this annual review. I thank them all.

Nor would such a busy year have been possible without the stalwart support and guidance of our board. Special thanks must go to departing trustees Felicity Banks, Barbara Hart, Will Kenyon, Monty Raphael and Patrick Rarden, all of whom have served the Panel for many years.

And finally, I would like to welcome three new arrivals to the board: Sharon Lemon, Hitesh Patel and David Stevens. Their expertise and fresh perspectives will enrich and invigorate the Panel's important work.

David Kirk
June 2016

2015 at a glance

270
MEMBERS

232
individuals

38
corporates

with

415
representatives



Consultation responses



External speaking engagements



Media enquiries answered



Book forewords written



New website



New logo and branding



**5 helpsheets
2 guides
1 special report**

13
EVENTS



600 attendees
(including speakers, sponsors and exhibitors)

8 exhibitors and sponsors

**2 corporate member training sessions
17 members' meetings
10 meetings with corporate members**

Key achievements

It's been a busy year in which we have deepened and extended important relationships in the not-for-profit sector – including an important ‘first’ – and continued to refresh and expand our traditional programme of publications, policy contributions, events and activities.

BUILDING FRAUD DEFENCES

Housing associations

Housing associations play a vital role in society by providing affordable housing to people on low incomes (including the elderly and vulnerable). Working with the Tenancy Fraud Forum and the London Boroughs' Fraud Investigators' Group, we published a short guide for directors and senior managers to help them strengthen the fraud defences of their own associations.

Following meetings with the National Housing Federation to discuss fraud risks in the housing sector, we delivered sessions on ‘Right to Buy’ fraud at two of its conferences.

Charities

As part of our continuing and long-running campaign to improve fraud awareness, understanding and resilience within the charitable sector we teamed up with the Charity Commission to host the first national conference on charity fraud. More than 150 trustees and managers from charities and other not-for-profit organisations came together to share experiences, insights and best practice.

A summary of the main learning points from the conference, including top tips for preventing, detecting and responding to fraud, was published.

‘I came to be able to say to my trustees that I had been, but instead it turned out to be one of the most useful days I have attended in the last seven years.’

‘Excellent initiative and pertinent to our needs.’

‘I really liked the short, punchy presentations and the fact that it was so practical in focus.’

‘Well-thought-out, well planned and well executed; good speakers too.’

We also continue to be an active member and supporter of the Charity Commission's charity sector counter-fraud group (previously the voluntary sector fraud group), which was relaunched in late 2015.

Consumers and the business community

Towards the end of last year we replaced our popular Fraud Facts publications with two new series of practical self-help guides covering anti-fraud best practice and UK legislation. The first five titles were: *Money laundering and the proceeds of crime*; *Criminal fraud in England and Wales*; *Criminal fraud in Scotland (4th edition)*; *Due diligence on UK-based third parties*; and *Data mining and analytics*. In May we added two new titles: *Bribery and corruption*; and *Adequate procedures to prevent bribery and corruption*.

We continue to strengthen the consumer and business advice on our new website (launched in June 2015). This provides straightforward and impartial advice on common fraud risks and how to prevent them, plus an easy-to-use interactive decision tree to help fraud victims navigate the UK justice system.

Paul Lewis, the respected financial journalist and presenter of BBC Radio 4's *Money Box* programme, delivered our annual lecture. He shared his views on what needs to be done to better protect consumers from fraud and financial crime. You can watch his lecture online via our website.

All our publications and other resources are available free-of-charge from the ‘resource’ section of our website.

SUPPORTING ANTI-FRAUD PROFESSIONALS

Today

Almost 600 people (including delegates, speakers and sponsors) attended a total of 13 training courses, workshops, executive briefings and conferences.

- ◆ Our series of financial crime workshops for accountants (in collaboration with the CCAB) concluded with a further two sessions, bringing the total number to five.
- ◆ For the Chartered Institute of Internal Auditors (CIIA) we delivered two one-day training courses titled *Auditing fraud risk: a practitioners' action plan*.
- ◆ For staff within a large public sector organisation we ran a pair of in-house fraud awareness sessions titled *Fraud: is this a risk you manage?*
- ◆ Our Great Fraud Debate considered whether law enforcement has the means to tackle 21st century economic crime effectively.

We also supported UK members with a programme of regular special interest and regional meetings in London and the South East, the Midlands, Northern Ireland, Scotland, the South West and Wales. Participation increased by 30%, with 260 members and invited guests attending 17 meetings.

Tomorrow

As part of our continuing commitment to supporting the anti-fraud professionals of tomorrow, we invited staff and students from two universities to act as rapporteurs for the first national conference on charity fraud. Every student was acknowledged in the published conference summary and one secured work experience within the sector as a direct consequence of being involved.

Support for students will continue to be a major focus over the coming year.

CONTRIBUTING TO PUBLIC POLICY

Continuing our work on how best to support the victims of fraud, we joined 11 other fraud experts and charities in sending an open letter to ministers calling on government to: renew its focus on tackling fraud, particularly against older people and the vulnerable; establish a new scams and fraud taskforce; and reinstate a national programme for measuring fraud.

Senior representatives of the Panel also sat on a number of key anti-fraud groups, including: the National Crime Agency's economic crime command threat group; the Charity Commission's charity sector counter-fraud group; the pilot project board of Action Fraud's economic crime victim care unit; and the City of London Police's project subgroup overseeing the implementation of new versions of the National Fraud Intelligence Bureau and Action Fraud.

We also submitted responses to two government consultations (on the reform of court fees and exemptions for corporate

directors) and began our continuing contribution to the Cabinet Office's efforts to create a counter-fraud framework and standards for the public sector.

BROADENING OUR REACH

A total of 20 media enquiries were answered on a wide range of topics including workplace ethics, cyber security and fake invoicing. Our many collaborations have embraced a greater and more diverse range of partners and stakeholders, many of them for the first time.

Following on from the launch of our new logo and brand at the beginning of 2015 we now use Twitter (@Fraud_Panel) to improve engagement with our various audiences and to spread the anti-fraud message more widely.

FUTURE PLANS

We've made great progress in the fight against fraud but there is still a long way to go. The Fraud Advisory Panel remains as relevant today as it did almost 20 years ago.

We are beginning to formulate a new five-year strategy to pursue the following goals: to create a sustainable and secure financial future for the organisation; to evolve our membership to make it more sustainable, vibrant and inclusive; to help everyone go about their daily lives confident and fraud-free; and to challenge established fraud thinking, understanding and responses with new research and critical thinking.

Over the coming months we will also continue to build on our work supporting the social housing and charity sectors in their anti-fraud journey. An important part of this will be to once more work alongside the Charity Commission to create the second national charity fraud conference and to organise the sector's first ever dedicated fraud awareness week (in late October).

Of course, all of this will be in addition to our traditional programme of publications, seminars, conferences and members' meetings.

Fraud Advisory Panel is committed to ensuring that everyone has the knowledge, skills and resources they need to protect themselves and their families, friends and colleagues against fraud.

WHO WE ARE

We are governed by a board of trustees chaired by David Kirk, a former director of the Fraud Prosecution Service (see biographies on pages 6 and 7). The board meets six times a year and is supported by two full-time members of staff.

As a small charity we rely on the continued support of our members. They volunteer an enormous amount of time, knowledge and expertise to help us carry out our often-ambitious programme of activities.

WHAT WE DO

We raise fraud awareness, understanding and resilience – among our members, the wider business community, the public and voluntary sectors, and the general public – through:

- ◆ publications and guidance;
- ◆ training events and conferences;
- ◆ research projects and special initiatives;
- ◆ discussion groups and networking forums;
- ◆ and much more.

HOW WE ARE FUNDED

We are funded entirely through membership subscription, event registration fees and an annual grant from The Institute of Chartered Accountants in England and Wales (ICAEW). We also receive *ad hoc* sponsorship and in-kind donations.

Every penny is used to help more people do a better job of fighting fraud.

OUR HISTORY

We were established in 1998 through a public-spirited initiative by ICAEW. Today we are a registered charity and company limited by guarantee.

HOW TO GET INVOLVED

Anyone with a professional interest in fighting fraud and financial crime is encouraged to join.

For information on joining please contact the Fraud Advisory Panel on +44 (0)20 7920 8637 or membership@fraudadvisorypanel.org

All members are required to comply with a code of conduct.

Members benefit from:

- ◆ networking and relationship-building with like-minded professionals;
- ◆ exchanging information, ideas and best practice;
- ◆ access to multi-disciplinary members' groups and regional forums;
- ◆ preferential rates and priority booking for our events (some free of charge);
- ◆ a chance to influence public policy and law reform on fraud;
- ◆ regular updates on the latest anti-fraud developments;
- ◆ access to our members' LinkedIn group; and
- ◆ opportunities to work in the public interest.

Corporate members also benefit from:

- ◆ the right to have an unlimited number of nominated employees involved in our activities;
- ◆ a dedicated relationship manager;
- ◆ preferential event rates for all employees (some places are complimentary);
- ◆ a corporate profile on our website;
- ◆ an annual networking event for corporate members and guests;
- ◆ opportunities to speak at and host our events;
- ◆ a 'corporate member' logo for use on stationery and websites;
- ◆ a free professional training session; and
- ◆ the chance to demonstrate publicly their commitment to the fight on fraud.

Corporate members

Absolute Partnership Ltd
Access Bank plc
Ajumogobia & Okeke
Association of Certified Fraud Examiners
Association of Chartered Certified Accountants
BDO LLP
Beever and Struthers
CCAB
Cifas – Leaders in Fraud Prevention
Corporate Research and Investigations LLC
Cybersource Ltd
Deloitte LLP
Dentons UKMEA LLP
EY
Financial Conduct Authority
Forensicus Ltd
Gowling WLG
Grant Thornton UK LLP
ICAEW
Institute of Chartered Accountants of Scotland
International Compliance Training
Kennedys Law LLP
KPMG LLP
Kroll
Law Society of Scotland
Maclay Murray & Spens LLP
Moon Beever Solicitors
National Audit Office
Northern Ireland Audit Office
Pinsent Masons LLP
PricewaterhouseCoopers LLP
Prudential plc
Royal Bank of Scotland Group
RSA Insurance Group
RSM
Serbian Association of Accountants and Auditors
Smith & Williamson LLP
State Street Bank and Trust Company
Transport for London

Trustees

David Kirk

Chair



Partner, McGuireWoods, specialising in fraud matters with a particular emphasis on bribery, corporate liability and financial services regulation; chair of editorial board, *The Journal of Criminal Law*; former chief criminal counsel, Financial Services Authority (2009–2013); former director, Fraud Prosecution Service (2006–2009).

David Clarke

Nominations committee member



Group head of translation compliance and multilingual due diligence, Today Translations; specialist in counter-fraud measures, Today Advisory Services; former detective chief superintendent and member of the UK government's Fraud Review team, responsible for designing and leading the National Fraud Intelligence Bureau and the Lead Force for Fraud.

Phillip Hagon QPM



Senior security adviser, Sainsbury's; independent security consultant; former officer, Metropolitan Police Service (retired after 33 years with rank of commander); awarded the Queen's Police Medal in 2005 for distinguished service; City of London liveryman; sits on the court of the Worshipful Company of Security Professionals as junior warden.

Bill Cleghorn MBE

Deputy-chair; nominations committee chair



Director, Aver Corporate Advisory Services Ltd, specialising in fraud and financial crime investigation and corporate recovery across all sectors; fellow, Association of Business Recovery Professionals; lecturer on fraud-related issues and money laundering.

Frances Coulson



Senior partner and head of insolvency and litigation, Moon Beever Solicitors; founder partner, ShawnCoulson, specialising in personal and corporate insolvency, particularly in contentious cases involving fraud and injunctive reliefs; former president of R3, now chair of its fraud group and member of its policy group; special constable, National Crime Agency.

Dr Stephen Hill

Cybercrime interest group chair



Director, data and intelligence, Absolute Partnership; specialist in counter-fraud, data protection, internet investigations and e-crime; honorary steering committee member, London Fraud Forum; volunteer, City of London Police support volunteer programme; associate, Association of Certified Fraud Examiners; MLIP and CIIP certified.

Will Kenyon (until 5 July 2016)



Partner, forensic services group, Pricewaterhouse Coopers LLP; founding head of forensic investigations, PwC Germany (1998–2001); specialist in the prevention, detection and investigation of fraud and financial crime across most industries, private and public sector; involved in investigations and recovery actions in some of the most significant fraud and corruption cases of the last 20 years.

Hitesh Patel



Partner and UK head of forensic (corporates), KPMG; specialist in fraud investigation, litigation support and regulatory compliance; leader of KPMG’s risk consulting life science practice and fraud barometer; fellow, ICAEW; member, City of London Police liaison panel; certified fraud examiner.

David Stevens
ICAEW-appointed



Integrity and law manager, ICAEW, responsible for technical guidance, policy and training for professional accountants on ethics, economic crime and anti-money laundering; manager of money laundering working party and secretary to ethics group, Consultative Committee of Accountancy Bodies (CCAB).

Sharon Lemon OBE



Head of intelligence (including fraud) and physical security, Royal Bank of Scotland; director-level career in law enforcement, dealing with national and international serious, complex and organised crime.

Oliver Shaw
Nominations committee member



Detective superintendent, City of London Police; member of the UK government’s Fraud Review team; staff officer to two former City of London Police commissioners for their national economic crime portfolios; former head of the force’s economic crime directorate.

Monty Raphael QC (until 5 July 2016)
Investigation and legal process interest group chair



Full-time special counsel, Peters and Peters, specialising in all aspects of domestic and international business crime and regulation; chair, the cybercrime committee of the International Bar Association; honorary solicitor, Howard League for Penal Reform; author, *Blackstone’s Guide to the Bribery Act and Bribery Law and Practice*; writer on fraud-related matters.

STAFF AND CONSULTANTS

Mia Campbell
Manager and company secretary

Martin Robinson
Prevention and detection interest group chair
Education and training consultant

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Kevin Campbell-Scott
Dave Carter
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Andrew Churchill
David Clarke
Peter Clarke
Josh Cocklin
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Pesh Framjee
Andy Fyfe
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